

Draft Instalment Policy

It is considered reasonable that payment instalments are scheduled in proportion to the scale of development that is proposed. Therefore, in accordance with Regulation 69B of the CIL Amendment Regulations, Worthing Borough Council will apply the following Instalment Policy to all development on which CIL is liable. The Instalment Policy will come into effect on (insert date when known) and will be linked to the amount payable as recorded on the demand notice.

Sum	Payment period (% of CIL charge)
Up to £50,000	Full payment within 60 days of commencement
£50,001 - £250,000	50% within 60 days of commencement 50% within 180 days of commencement
£250,001 - £500,000	25% within 60 days of commencement 25% within 180 days of commencement 25% within 270 days of commencement 25% within 360 days of commencement
£500,001 and over	25% within 60 days of commencement 25% within 180 days of commencement 25% within 360 days of commencement 25% within 540 days of commencement

It should be noted that, in line with the CIL Regulations 2010 (as amended) there will be occasions when the amount of CIL payment in respect of a chargeable development is due in full on the date of commencement. See Regulation 71 for further details.